

# E-Deposit Merchant Capture

Forgo the daily time, risk, and expense of sending an employee offsite or paying for courier pick-up. Sign up for E-Deposit Merchant Capture today!

## DESCRIPTION:

E-Deposit is a cost effective check imaging system which allows the customer to capture all of their checks, balance the transaction and transmit the items to First United Bank electronically. E-Deposit utilizes a browser-based remote deposit imaging and transmittal application and allows the client's employees to capture images and MICR information of checks for deposit and transmit batches to the bank for deposit using a small table top check scanning device and the internet. The application verifies each deposit using advanced handwriting recognition software and then the completed transactions and images are transmitted to First United Bank for final back-office processing allowing the completed and balanced deposits to reach the bank more quickly and efficiently.

## HOW IT WORKS:

- An employee of your business feeds checks into a small table-top scanner which is connected to a personal computer with internet access and First United Bank's proprietary E-Deposit software.
- The scanner captures a front-side and back-side digital image of the check and the MICR line information.
- The employee keys in the amount of the checks or verifies that the amount is correct.
- The employee selects the account in which the deposit is to be credited and verifies the amount of the total deposit.
- The employee sends/transmits the imaged deposit to the bank electronically.
- The bank processes the item just like they would if they had the physical item in hand.
- The check clears the check writer's bank account.
- The business's bank account at First United Bank is credited with the deposit.

## FEATURES:

- **VIRTUAL DEPOSIT SCANNING**
  - Allows check images and deposit tickets to be sent to the bank electronically rather than physically.
  - Allows multiple retail locations in different markets to make deposits into a central bank account electronically.
  - Allows multiple deposits to be sent throughout the work day to multiple bank accounts.
- **ACCURATE DATA COMPLETION AND BALANCING**
  - Easy to use, intuitive process to complete entering of check transaction data.
  - Automated transaction balancing and deposit validation.
  - CAR/LAR (courtesy amount recognition/legal amount recognition) reduces required keying and errors.
  - Check franking or endorsement capabilities to reduce the chance of duplicating an item.
  - Duplicate transmission detection to further prevent the duplication of items.
  - Automated verification of image quality and usability.

## BENEFITS:

- **CONVENIENT**
- **EASY TO USE**
- **SAFE & SECURE**
  - Greater transaction security
  - Transaction confirmations
  - Ability to set individual access rights for local users
- **EFFICIENT**
  - Removes geographical limitations and regional factors from banking
  - Saves time by reducing the time spent on deposit preparation time, travel and courier delays
- **COST SAVING**
  - Improves cash concentration potential
  - Reduces transaction and processing costs
  - Saves on account maintenance and concentration fees by consolidating accounts at one financial institution
  - Reduces courier and transportation costs
- **ENHANCED RESEARCH**
  - Immediate availability of records and reporting
  - Archival features
- **IMPROVES INTERNAL EFFICIENCIES**
  - Enhances account reconciliation with the consolidation of banking accounts at one financial institution that can be centrally managed
  - Improves employee efficiency and reduces check processing labor with fewer employee errors

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**BENEFITS CONTINUED:**

- ★ **IMPROVES DEPOSIT SERVICES**
  - Allows for better cash management and concentration by eliminating the need for banking relationships in each market in which business is conducted
  - Extended cutoff times allows for extended same-day hours for deposits sent to First United Bank
  - Improves cash flow and funds availability with the increased speed of check clearing
- ★ **REDUCES FRAUD**
  - Duplicate item detection
  - Improves control of items with less exchanging of hands, accurate balancing, and item history
  - High security

**REQUIRED FORMS:**

- Application for Remote Deposit Capture
- E-Deposit Remote Capture Agreement
- E-Deposit Merchant Capture Training Checklist

**ADDITIONAL INFORMATION:**

Contact an Account Officer at First United Bank to set up an appointment for a demonstration.

OR

For more information, visit [www.FirstUnited.Net](http://www.FirstUnited.Net) and click on Electronic Services and then E-Deposit Merchant Capture.

**Merchant Capture Continued**

**FEATURES CONTINUED:**

- ★ **SOPHISTICATED REPORTS, RESEARCH AND DATA MANAGEMENT**
- ★ **CREATION OF TRANSACTION LOG WITH ASSOCIATED IMAGES AND DATA**
  - Eliminates need to photo copy checks by storing 60 days of check images which improves payments research capabilities.
  - Ability to create extensive management reporting.
  - Ability to view transaction data and interface to external accounting applications.
  - Improves reconciliations of bank accounts and accounts receivable.
  - Reports provide ability to include invoice numbers, customer numbers or other identifying numbers that can then be used for segregated reporting.
- ★ **CUSTOMIZABLE SOFTWARE AND SCANNER SETUP, ADMINISTRATION AND SECURITY**
  - Interface and function setup customizable to customer.
  - Application of required security standards and business administration functions as specified by customer.
  - Ability to set individual access rights for local users.

**REQUIREMENTS/ELIGIBILITY:**

- ★ First United Bank Analysis Checking Account required
- ★ High speed Internet Access
- ★ Windows 2000 Professional with Service Pack 4 or Windows XP Professional with Service Pack 2
- ★ PC with Pentium IV processor
- ★ 1 GB RAM
- ★ 1 GB hard drive
- ★ CD or DVD drive
- ★ 100MB network interface card
- ★ USB 2.0 port
- ★ Internet Explorer 6.x or 7.x
- ★ Microsoft .NET 1.1 with Service Pack 1 or .NET 2.0 (beta version not compatible)
- ★ Adobe Reader 5.0 or higher

**FEES:**

42 MONTH MAINTENANCE CONTRACT					
	Panini MVX3030 IJ			Panini My Vision X30SD	
EQUIPMENT OPTIONS	One Time Enrollment Fee	One Time Scanner Fee <sup>3</sup>	Monthly Analyzed Charge <sup>2</sup>	One Time Scanner Fee <sup>3</sup>	Monthly Analyzed Charge <sup>2</sup>
Option 1: <b>PURCHASE</b>	\$100	\$1,140	\$50/mo.	\$805	\$50/mo.
Option 2: <b>LEASE</b>	\$100	-	\$125/mo.	-	\$100/mo.

- ★ 60 DAY MONEY BACK GUARANTEE
- ★ Image Replacement Documents = FREE
- ★ Additional scanner cleaning supplies available online at additional cost

<sup>1</sup>Included with the scanner is a cleaning kit and supplies together with a forty-two (42) month Maintenance Contract.  
<sup>2</sup>Standard commercial Account Analysis fees apply. Fees are subject to change without notice.  
<sup>3</sup>Taxes and shipping not included in price.

**WORKFLOW CHART:**

